

**Independent Auditor's Report and Audited Financial Statements
of
Nijera Kori
As at and for the year ended 31 December 2022**

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of
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**Independent Auditor's Report
To the Management of Nijera Kori
Report on the Audit of the Financial Statements**

Opinion

We have audited the consolidated financial statements of Nijera Kori hereinafter referred to as "the Organization" which comprise the consolidated statement of financial position as at 31 December 2022, consolidated statement of comprehensive income, consolidated statement of cash flow for the year ended 31 December 2022 and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at 31 December 2022 and its financial performance and its cash flows the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and ICAB by laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Other Matter

Audit for the year end on 31 December 2021 was conducted by another auditor who issued an unqualified audit opinion on 24 February 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud and error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements .


As a part of audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DVC: 2302281550 AS 420493

Dated, **28 FEB 2023**
Dhaka



Sukanta Bhattacharjee FCA
Enrollment No-1550
Partner
Snehasish Mahmud & Co.
Chartered Accountants

NIJERA KORI
Consolidated Statement of Financial Position
As at December 31, 2022

In Taka	Notes	31-Dec-22	31-Dec-21
Non current assets			
Property, plant & equipment	5.00	36,236,792	37,298,340
Total non-current assets		36,236,792	37,298,340
Current assets			
Cash and bank balance	6.00	40,507,425	30,384,825
Receivable from GIZ project		1,100,000	-
Total current assets		41,607,425	30,384,825
Total assets		77,844,217	67,683,165
Fund & liabilities			
Funds			
Non current assets fund	7.00	36,236,792	37,298,340
Restricted donor fund	8.00	20,066,086	9,734,326
Organization's own fund	9.00	1,678,715	2,780,071
General fund	10.00	19,727,624	17,860,428
Total fund		77,709,217	67,673,165
Current liabilities			
Liabilities for expenses	11.00	135,000	10,000
Total current liabilities		135,000	10,000
Total fund & liabilities		77,844,217	67,683,165

The annexed notes 1 to 19 form an integral part of these financial statements.




Administrator



Coordinator

DVC: 230 2281550 AS 420493

Dated, **28 FEB 2023**
Dhaka


Sukanta Bhattacharjee FCA
Enrollment No-1550
Partner
Snehasish Mahmud & Co.
Chartered Accountants

NIJERA KORI
Consolidated Statement of Comprehensive Income
For the year ended 31 December, 2022

In Taka	Note	31-Dec-22	31-Dec-21
Income:			
Foreign Grants		124,496,329	99,061,127
Other Receipts	13.00	2,112,804	4,797,613
Total Income		126,609,133	103,858,740
Expenditure:			
Program activities	14.00	-	12,926,414
Core activities	15.00	19,406,351	-
SANGAT Activities	16.00	898,073	-
Personnel Costs	17.00	81,837,136	60,754,508
Administrative cost	18.00	19,687,645	20,995,171
Audit fees		135,000	10,000
Evaluation Cost		-	1,500,000
Depreciation		2,772,019	2,965,964
Total expenses		124,736,223	99,152,057
Excess/ (Deficit) of Income over Expenditure		1,872,910	4,706,682

The annexed notes 1 to 12 form an integral part of these financial statements.




Administrator



Coordinator

DVC: 230 228 1550 AS 420493

Dated, **28 FEB 2023**
Dhaka


Sukanta Bhattacharjee FCA
Enrollment No-1550
Partner
Snehasish Mahmud & Co.
Chartered Accountants

NIJERA KORI
Consolidated Statement of Cash Flows
For the year ended 31 December, 2022

In Taka	Note	31-Dec-22	31-Dec-21
A. Cash flows from operating activities:			
Received from Donor as foreign grants		132,664,294	59,738,777
Received from other sources		2,118,106	4,912,073
Cash paid for operating expenses:			
Project activities		-	(12,926,414)
Core activities		(19,406,351)	-
SANGAT Activities		(898,073)	-
Personnel Costs		(81,837,136)	(60,966,744)
Administrative cost		(19,707,770)	(21,095,727)
Evaluation Cost		-	(1,500,000)
Transfer - GIZ Project		(1,100,000)	-
Cash flows from operating activities		11,833,070	(31,838,035)
B. Cash flows from investing activities:			
Purchase of fixed assets		(1,710,471)	(8,112,725)
Net cash outflows in investing activities		(1,710,471)	(8,112,725)
C. Cash flows from financing activities:			
Received from Governing body		-	-
Net cash inflows/outflows from financing		-	-
D. Net increase in cash & cash equivalent (A+B+C)		10,122,599	(39,950,760)
E. Cash and equivalent as at 01 January		30,384,826	70,335,585
F. Cash and cash equivalents as at 31 December		40,507,425	30,384,826

[Signature]

Administrator

[Signature]

Coordinator

Dated, **28 FEB 2023**
Dhaka



NIJERA KORI
Notes to the Financial Statements
For the Period from 01 January 2022 to 31 December 2022

1.00 About the Organization

Background

Nijera Kori translates to, “we do it ourselves.” Nijera Kori mobilizes landless people and rural poor women and men to demand and secure their rights as citizens, stressing on advocacy and self-determination. Nijera Kori offers a critical alternative development pathway by supporting rural communities to act collectively to bring changes. Nijera Kori’s commitment to participatory democracy and transparent governance is reflected in our unique management structure, governed by staff electing their representatives at every level and ensuring accountability as an integral inbuilt system. Nijera Kori works in 1,168 villages under 14 districts in the country.

Nijera Kori is a non-profit organization registered with the Department of Social Welfare, Government of the People’s Republic of Bangladesh vide Registration No. Dhaka 0634 dated 08.03.1978. The organization is also registered with the Bureau of NGO Affairs, Government of the People’s Republic of Bangladesh vide Registration No. 66 dated 15.05.2020.

Objectives/Outcomes

To strengthen organizations of the poor women and men to enable them to create effective pressure on the government and other political actors for enactment and implementation of pro-poor policies so that the poor can have better access to public resources and services and have their say in the decision making processes of various institutions as well.

We support excluded communities towards ensuring their entitlements, some of which are:

- i) Land and water rights of the poor and indigenous people being established in the areas we work in, through strengthening their own organization and mobilization capacities.
- ii) Locally elected representatives and government officials becoming more accountable and pro-poor in their actions, as a result of informed dialogue, consultation, lobby and advocacy by landless group members.
- iii) Gender equality at the family and community level is improved through increased awareness, motivation and advocacy action.
- iv) Curbing influences of fundamentalism through mobilization and organization of secular forces at various level of society.

2.00 Basis of preparation

2.01 Statement of compliance

This financial statements have been prepared following accrual basis of accounting except for statement of cash flows in accordance with International Accounting Standards (IASs), International Financial Reporting Standard (IFRSs)

2.02 Other regulatory Compliances

The organization comply with following major laws and regulations along with:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax Act, 2012

The Value Added Tax Rules, 2016

2.03 Basis of measurement

The financial statements have been prepared on historical cost following the accrual basis on accounting.



2.04 Functional and Presentational Currency:

These financial statements are prepared in Bangladesh Taka (Taka/Tk/BDT), which is the Organization's functional currency. All financial information presented in Taka has been rounded off to the nearest integer unless otherwise indicated.

2.05 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods

2.06 Going concern

In adopting the going concern basis for preparing the financial statement, the Organization has a continuous agreement with BFTW up to December 2025 & Inter Pares up to March 2024. Through this, the organization can able to manage its expenses for project implementation. For this reason the business continues to adopt the going concern basis in preparing its financial statements. As a result the financial statements of the organization has been prepared on a going concern basis.

2.07 Cash flow statements

Cash Flow Statement is prepared as per International Accounting Standard (IAS-7). Cash flow from operating activities is determined for the period under direct method.

2.08 Comparative Information

As required by IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.09 Employee Benefits

The Organization pay's Provident & Gratuity fund to it's employee's. They maintain those accounts separately

2.10 Reporting Period

The financial period of the Organization covers the activities from January 01, 2022 to December 31, 2022.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently in these financial statements.

3.01 Property, plant & equipment

Recognition and Measurement

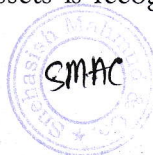
Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment loss, if any.

The cost of an item of property, plant and equipment comprises of its purchase price, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of Fixed assets is recognized in the carrying amount of the



item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of Fixed assets is recognized in the Statement of Comprehensive Income as incurred.

iii) Depreciation and amortization of fixed assets

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the Reducing balance from the month it has been purchased & ready to use method. Depreciation is charged on additions to Fixed assets irrespective of the date of acquisition during the year. The depreciation rates used to write off the amount of assets are as follows:

Particulars	Depreciation Rate
Land and Land Development	0%
Building Construction	2%
Temporary Tinshed	25%
Vehicle and Transport	20%
Furniture and Fixture	10%
Agricultural Equipment	15%
Equipment and Materials	15%
Livestock Materials	15%
Tube-well	6%
Books and Training Materials	20%

3.02 General Fund

General Fund is Nijera Kori's own fund where it receives income from various source i.e. interest

3.03 Restricted Fund

The fund is the balance amount remain after charging project cost against the receipt from the

3.04 Capital Fund

The fund created with the amount of Procurement expenses

3.05 Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at banks which are held by the organization without any restriction.

3.06 Liabilities for expenses

The organization recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the organization of resources embodying economic benefit.

3.07 Foreign Currency Translations :

Transactions in foreign currency are translated to Bangladesh Taka at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currency at the reporting date are retranslated to the functional currency at the exchange rate prevailing at that date. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are retranslated into Bangladesh taka at the exchange rate prevailing on that date.

3.08 General

- i) Prior year's figures have been rearranged and restated wherever considered necessary to ensure comparability with the current year and comply with relevant IFRSs.
- ii) Figures in bracket denote negative.



4.00	Unutilized Fund			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Donor Fund Balance		20,066,085	10,840,983
	Organization own contribution		1,678,715	1,673,413
	Closing balance		21,744,800	12,514,396
5.00	Non current Assets			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		37,298,340	32,121,024
	Addition during the year		1,710,471	8,143,280
	Accumulated Depreciation		(2,772,019)	(2,965,964)
	Closing balance		36,236,792	37,298,340
6.00	Closing Cash and Bank Balance			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Cash in hand		77,882	83,714
	Cash at Bank		40,429,543	30,301,112
	Closing balance		40,507,425	30,384,826
7.00	Non current Assets Fund			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		37,298,339	32,121,024
	Purchased during the year		1,710,471	8,143,280
	Accumulated Depreciation		(2,772,019)	(2,965,964)
	Closing balance		36,236,791	37,298,339
8.00	Restricted Donor Fund			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		9,734,326	54,204,582
	Adjusted from own Fund		1,106,658	-
	Grants Receipts		132,664,294	59,738,777
	Transfer to Grant Income		(121,728,721)	(96,096,308)
	Fund used for Acquisition of Fixed Assets		(1,710,471)	(8,112,725)
	Closing balance		20,066,085	9,734,326
9.00	Organization Own Fund			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		2,780,071	2,735,006
	Adjusted to Donor Fund		(1,106,658)	-
	Bank Interest Receipts		5,302	45,065
	Closing balance		1,678,715	2,780,071
10.00	General fund			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		17,860,429	13,113,761
	Excess of Expenditure over Income		1,872,910	4,706,682
	Fund used for Acquisition of Fixed Assets			(30,555)
	Accumulated Depreciation		4,411	1,146
	Paid during the year (ABA Fund)		(10,125)	69,395
	Closing balance		19,727,625	17,860,429



11.00	Liabilities for Expenses/Audit fees			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Opening Balance		10,000	322,236
	Provision during the year		135,000	10,000
	Paid during the year		(10,000)	(322,236)
	Closing balance		135,000	10,000
12.00	Fund Received			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Foreign Grants		132,664,294	59,738,777
	Closing balance		132,664,294	59,738,777
12.1	Foreign Grants			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Bread for the World		99,464,522	29,137,242
	Inter pares		26,277,118	23,899,192
	The Swallows India Bangladesh		6,922,654	6,702,344
	Closing balance		132,664,294	59,738,777
13.00	Other receipts			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Bank Interest		5,302	45,065
	Receipt (General Fund)		2,112,804	4,867,008
	Closing balance		2,118,106	4,912,073
14.00	Program activities			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Training Costs		-	5,581,399
	Workshops		-	291,764
	Cultural Activities		-	845,347
	Children And Adolescent Activities		-	422,107
	Legal Support		-	997,557
	Advocacy and Networking		-	1,297,609
	Monitoring		-	1,218,569
	Sangat Project Activities		-	2,272,062
	Closing balance		-	12,926,414
15.00	Core activities			
	In Taka	Notes	31-Dec-22	31-Dec-21
	Outcome - 1		2,636,253	-
	Outcome - 2		1,413,914	-
	Outcome - 3		12,437,600	-
	Outcome - 4		781,951	-
	Project Monitoring		2,136,633	-
	Closing balance		19,406,351	-
16.00	Sangat activities			
	In Taka	Notes	31-Dec-22	31-Dec-21
	SANGAT - Bangladesh		803,235	-
	Regional Sangat - Secretariat		94,838	-
	Closing balance		898,073	-



17.00 Personnel Costs

In Taka	Notes	31-Dec-22	31-Dec-21
Programme Staff		62,865,402	52,780,857
Management Staff		7,016,057	-
Gender Advisor		998,916	999,096
Programme Staff - Sangat Bangladesh		674,100	480,000
Programme Staff - Sangat Regional		1,247,087	-
Administrative Staff		9,035,574	6,494,555
Closing balance		81,837,136	60,754,508

18.00 Administrative cost

In Taka	Notes	31-Dec-22	31-Dec-21
Central Office Support Cost		8,659,852	7,071,520
Programme support Cost		11,027,793	13,931,851
Office Expenses - SANGAT		-	1,800
Closing balance		19,687,645	21,005,171

19.00 Procurement

In Taka	Notes	31-Dec-22	31-Dec-21
Office Equipments-Core		587,967	8,112,725
Office Equipments-Sangat Bangladesh (Harmonium)		24,863	-
Office Equipments-SANGAT Regional		355,752	-
Vehicles (Bi-Cycle)		191,498	-
Furniture and Fixture		550,391	-
Closing balance		1,710,471	8,112,725



NIJERA KORI
Segmented Notes to the Financial Statements
For the Period from January 01, 2022 to December 31, 2022

20.00 Unutilized Fund

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Donor Fund Balance	20,066,085	-	20,066,085	10,840,983
Organization own contribution	1,678,715	-	1,678,715	1,673,413
Closing Balance	21,744,800	-	21,744,800	12,514,396

21.00 Non current Assets

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	37,268,931	29,409	37,298,340	32,121,024
Add: Purchased during the year	1,710,471	-	1,710,471	8,143,280
Less: Accumulated Depreciation	(2,767,608)	(4,411)	(2,772,019)	(2,965,964)
Closing Balance	36,211,794	24,998	36,236,792	37,298,340

22.00 Closing Cash and Bank Balance

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Cash in hand	77,882	-	77,882	83,714
Cash at Bank	21,666,918	18,762,625	40,429,543	30,301,112
Closing Balance	21,744,800	18,762,625	40,507,425	30,384,826

23.00 Non current Assets Fund

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	37,268,931	29,409	37,298,340	32,121,024
Add: Purchased during the year	1,710,471	-	1,710,471	8,143,280
less: Accumulated Depreciation	(2,767,608)	(4,411)	(2,772,019)	(2,965,964)
Closing Balance	36,211,794	24,998	36,236,792	37,298,340

24.00 Restricted Donor Fund

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	9,734,326	-	9,734,326	54,204,582
Add: Adjusted from own Fund	1,106,658	-	1,106,658	-
Add: Foreign Grants	132,664,294	-	132,664,294	59,738,777
Less: Transfer to Grant Income	(121,728,721)	-	(121,728,721)	(96,096,308)
Less: Fund used for Acquisition of	(1,710,471)	-	(1,710,471)	(8,112,725)
Closing Balance	20,066,085	-	20,066,085	9,734,326

25.00 Organization Own Fund

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	2,780,071	-	2,780,071	2,735,006
Less: Adjusted to Donor Fund	(1,106,658)	-	(1,106,658)	-
Add: Bank Interest Receipts	5,302	-	5,302	45,065
Closing Balance	1,678,715	-	1,678,715	2,780,071



26.00 General Fund

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	-	17,860,428	17,860,428	13,113,761
Excess of Expenditure over Income	-	1,872,910	1,872,910	4,706,682
Less: Fund used for Acquisition of				(30,555)
Add: Accumulated Depreciation		4,411	4,411	1,146
Less: Paid during the year (ABA Fund)		(10,125)	(10,125)	69,395
Closing Balance	-	19,727,624	19,727,624	17,860,428

27.00 Liabilities for Expenses/Audit fees

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Opening Balance	-	10,000	10,000	322,236
Add: Provision during the year	-	135,000	135,000	10,000
	-	145,000	145,000	332,236
Less: Paid during the year	-	10,000	10,000	322,236
Closing Balance	-	135,000	135,000	10,000

28.00 Fund Received

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Foreign Grants	132,664,294	-	132,664,294	59,738,777
Closing Balance	132,664,294	-	132,664,294	59,738,777

28.01 Foreign Grants

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Bread for the World	99,464,522	-	99,464,522	29,137,242
Inter pares	26,277,118	-	26,277,118	23,899,192
The Swallows India Bangladesh	6,922,654	-	6,922,654	6,702,344
Closing Balance	132,664,294	-	132,664,294	59,738,777

29.00 Other receipts

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Bank Interest	5,302	-	5,302	45,065
Receipt (General Fund)	-	2,112,804	2,112,804	4,867,008
Closing Balance	5,302	2,112,804	2,118,106	4,912,073

30.00 Program activities

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Training Costs	-	-	-	5,581,399
Workshops	-	-	-	291,764
Cultural Activities	-	-	-	845,347
Children And Adolescent Activities	-	-	-	422,107
Legal Support	-	-	-	997,557
Advocacy and Networking	-	-	-	1,297,609
Monitoring	-	-	-	1,218,569
Sangat Project Activities	-	-	-	2,272,062
Closing Balance	-	-	-	12,926,414



31.00 Core activities

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Outcome - 1	2,636,253	-	2,636,253	-
Outcome - 2	1,413,914	-	1,413,914	-
Outcome - 3	12,437,600	-	12,437,600	-
Outcome - 4	781,951	-	781,951	-
Project Monitoring	2,136,633	-	2,136,633	-
Closing Balance	19,406,351	-	19,406,351	-

32.00 Sangat activities

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
SANGAT - Bangladesh	803,235	-	803,235	-
Regional Sangat - Secretariat	94,838	-	94,838	-
Closing Balance	898,073	-	898,073	-

33.00 Personnel Costs

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Programme Staff	62,865,402	-	62,865,402	52,780,857
Management Staff	7,016,057	-	7,016,057	-
Gender Advisor	998,916	-	998,916	999,096
Programme Staff - Sangat Bangladesh	674,100	-	674,100	480,000
Programme Staff - Sangat Regional	1,247,087	-	1,247,087	-
Administrative Staff	9,035,574	-	9,035,574	6,494,555
Closing Balance	81,837,136	-	81,837,136	60,754,508

34.00 Administrative cost

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Central Office Support Cost	8,659,852	-	8,659,852	7,071,520
Programme support Cost	10,927,310	100,483	11,027,793	13,931,851
Office Expenses - SANGAT	-	-	-	1,800
Closing Balance	19,587,162	100,483	19,687,645	21,005,171

35.00 Procurement

Particulars	Amount (Tk)			
	CORE	General Fund	2022	2021
Office Equipments-Core	587,967	-	587,967	8,112,725
Office Equipments-Sangat Banglades	24,863	-	24,863	-
Office Equipments-SANGAT Regior	355,752	-	355,752	-
Vehicles (Bi-Cycle)	191,498	-	191,498	-
Furniture and Fixture	550,391	-	550,391	-
Closing Balance	1,710,471	-	1,710,471	8,112,725



NIJERA KORI
Statement of Project wise Segmental Financial Position
As at December 31, 2022

In Taka	Notes	Amount (Tk)			
		CORE	General Fund	2022	2021
Non current Assets					
Property, plant & equipment		36,211,794	24,998	36,236,792	37,298,340
Total non-current assets		36,211,794	24,998	36,236,792	37,298,340
Current Assets					
Cash and Bank Balance	22.00	21,744,800	18,762,625	40,507,425	30,384,826
Receivable from GIZ project		-	1,100,000	1,100,000	-
Total current assets		21,744,800	19,862,625	41,607,425	30,384,826
Total Assets		57,956,594	19,887,622	77,844,217	104,981,505
Fund & Liabilities					
Funds					
Non current Assets Fund	23.00	36,211,794	24,998	36,236,792	37,298,340
Restricted donor fund	24.00	20,066,085	-	20,066,085	9,734,326
Organization's own fund	25.00	1,678,715		1,678,715	2,780,071
General fund	26.00	-	19,727,624	19,727,624	17,860,428
Total Fund		57,956,594	19,752,622	77,709,217	67,673,165
Current liabilities					
Liabilities for expenses	27.00	-	135,000	135,000	10,000
Total Current Liabilities		-	135,000	135,000	10,000
Total Fund & Liabilities		57,956,594	19,887,622	77,844,217	67,683,165



NIJERA KORI
Statement of Project wise Segmental Income and Expenditure
For the year ended 31 December, 2022

In Taka	Notes	Amount (Tk)			
		CORE	General Fund	2022	2021
Income					
Grants Receipts		124,496,329	-	124,496,329	99,061,127
Other Receipts	29.00	-	2,112,804	2,112,804	4,797,613
Total Income		124,496,329	2,112,804	126,609,133	103,858,740
Expenditure					
Project activities		-	-	-	12,926,414
Core activities		19,406,351	-	19,406,351	-
SANGAT Activities		898,073	-	898,073	-
Personnel Costs		81,837,136	-	81,837,136	60,754,508
Administrative cost		19,587,162	100,483	19,687,645	20,995,171
Audit Fees		-	135,000	135,000	10,000
Evaluation Cost		-	-	-	1,500,000
Depreciation		2,767,608	4,411	2,772,019	2,965,964
Total expenses		124,496,329	239,894	124,736,223	99,152,057
Excess/ (Deficit) of Income over Expenditure		-	1,872,910	1,872,910	4,706,682



NIJERA KORI
Consolidated Statement of Cash Flows
For the year ended 31 December, 2022

In Taka	Notes	Amount (Tk)			
		CORE	General Fund	2022	2021
A. Cash flows from operating activities:					
Received from Donor as foreign grants		132,664,294	-	132,664,294	59,738,777
Received from other sources		5,302	2,112,804	2,118,106	4,912,073
Cash paid for operating expenses:					
Project activities		-	-	-	(12,926,414)
Core activities		(19,406,351)	-	(19,406,351)	-
SANGAT Activities		(898,073)	-	(898,073)	-
Personnel Costs		(81,837,136)	-	(81,837,136)	(60,966,744)
Administrative cost		(19,587,162)	(120,608)	(19,707,770)	(21,095,727)
Evaluation Cost		-	-	-	(1,500,000)
Transfer - GIZ Project		-	(1,100,000)	(1,100,000)	-
Cash flows from operating activities		10,940,874	892,196	11,833,070	(31,838,035)
B. Cash flows from investing activities:					
Purchase of fixed assets		(1,710,471)	-	(1,710,471)	(8,112,725)
Net cash outflows in investing activities		(1,710,471)	-	(1,710,471)	(8,112,725)
C. Cash flows from financing activities:					
Received from Governing body		-	-	-	-
Net cash inflows/outflows from financing		-	-	-	-
D. Net increase in cash & cash equivalent (A+B+C)		9,230,403	892,196	10,122,599	(39,950,760)
E. Cash and equivalent as at 01 January		21,744,800	17,870,429	39,615,229	70,335,585
F. Cash and cash equivalents as at 31 December		30,975,203	18,762,625	49,737,829	30,384,826



NIJERA KORI

Fixed Asset Schedule-Core

As at December 31, 2022

SL.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as at 31.12.2022
		Opening Balance	Addition During the Year	Disposal/ Adjustment	Closing Balance		Opening Balance.	Charged During the Year	Disposal/ Adjustment	Closing Balance	
1	Books and Training Materials	1,359,219	-	-	1,359,219	20%	5,320	-	1,337,941	21,278	
2	Building Construction	32,283,924	-	-	32,283,924	2%	184,329	-	23,251,825	9,032,098	
3	Equipment and Materials	16,346,381	968,582	-	17,314,963	15%	1,658,938	-	7,914,316	9,400,647	
4	Furniture and Fixture	13,821,811	550,391	-	14,372,202	10%	359,082	-	11,140,464	3,231,738	
5	Development	12,251,012	-	-	12,251,012	0%	-	-	-	12,251,012	
6	Tube-well	193,303	-	-	193,303	6%	3,022	-	145,953	47,350	
7	Vehicle and Transport	18,840,445	191,498	-	19,031,943	20%	556,918	-	16,804,272	2,227,671	
	Taka	95,096,093	1,710,471	-	96,806,564		2,767,608	-	60,594,771	36,211,794	

Annex-A.1



General Fund
Implemented by NIJERA KORI
Non- Current Assets - Depreciation Schedule
As at December 31, 2022

SL.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as at 31.12.2022
		Opening Balance	Addition During the Year	Disposal/ Adjustment	Closing Balance		Opening Balance	Charged During the Year	Disposal/ Adjustment	Closing Balance	
01	Equipment and Materials	30,555	-	-	30,555	15%	1,146	4,411	-	5,557	24,998
	Taka	30,555	-	-	30,555		1,146	4,411	-	5,557	24,998



NIJERA KORI
Schedule of Grant Received During The Year
For the year ended 31 December, 2022

Annex -B.1

Date	Name of the Donor	Currency	Foreign Currency	Conversion Rate	Amount in BDT
2/2/2022	Bread for the World	EURO	223,000	95.2225	21,234,618
2/2/2022	Bread for the World	EURO	50,000	95.2225	4,761,125
9/5/2022	Bread for the World	EURO	288,000	89.0098	25,634,822
28/07/2022	Bread for the World	EURO	196,000	94.9058	18,601,537
7/11/2022	Bread for the World	EURO	294,000	99.4300	29,232,420
Sub Total Bread for the World			1,051,000		99,464,522
1/6/2022	The Swallows India Bangladesh	SEK	380,000	8.9284	3,392,785
16/08/2022	The Swallows India Bangladesh	SEK	380,000	9.2891	3,529,869
Sub Total The Swallows India Bangladesh			760,000		6,922,654
17/04/2022	Inter Pares	CAD	174,032	66.9315	11,648,223
3/8/2022	Inter Pares	CAD	93,722	70.9442	6,649,032
22/12/2022	Inter Pares	CAD	108,042	73.8589	7,979,863
Sub Total Inter Pares			375,796		26,277,118
Total Grant Received during the year-(2022)					132,664,294



NIJERA KORI

Schedule of Fund Balance-Partnerwise
For the year ended 31 December, 2022

Sl. No	Name of the Partner	Project Name	Opening Balance 01.01.2022	Received Fund	Available Fund	Expenditure	Annex -B.2 Closing Balance 31.12.2022
A	B	C	D	E	F=D+E	G	H=F-G
A	Bread for the World	Ensuring Democracy, Accountability and Rights for the Poorest	7,551,032	99,464,522	107,015,555	105,392,383	1,623,172
B	Inter Pares		3,225,537	26,277,118	29,502,655	10,615,771	18,886,884
C	The Swallows India Bangladesh		64,414	6,922,654	6,987,068	7,431,039	(443,971)
D	Own Fund		1,673,413	5,302	1,678,715	-	1,678,715
TOTAL CORE FUND (BDT)			12,514,397	132,669,595	145,183,992	123,439,193	21,744,800

Note: All expenditure of SANGAT Bangladesh and Rigital SANGAT - Secretariat under Nijera Kori CORE Programme fully funded by Bread for the World.



NIJERA KORI
Consolidated Statement of Receipts and Payments
For the year ended 31 December, 2022

In Taka	Note	31-Dec-22	31-Dec-21
Opening balance			
Cash in hand		-	35,010
Cash at bank		17,870,429	70,300,575
Total opening balance		17,870,429	70,335,585
Receipts:			
Unutilised fund		12,514,397	-
Foreign grants		132,664,294	59,738,777
Other receipts		2,118,106	4,912,073
Total receipts		165,167,225	134,986,436
Payments:			
Project activities		-	12,926,414
Core activities		19,406,351	-
SANGAT Activities		898,073	-
Personnel Costs		81,837,136	60,966,744
Administrative cost		19,707,770	21,095,727
Evaluation Cost		-	1,500,000
Procurement		1,710,471	8,112,725
Transfer - GIZ Project		1,100,000	-
Total payments		124,659,801	104,601,610
Closing balance:		40,507,424	30,384,826
Cash in hand			
		77,882	83,714
Cash at Bank			
		40,429,543	30,301,112
Total cash balance		40,507,424	30,384,826



NIJERA KORI

**Statement of Project wise Segmental Receipts and Payments
For the year ended 31 December, 2022**

Particulars	Notes	CORE	Amount (Tk)		
			General Fund	2022	2021
Opening Balance					
Cash in hand		-	-	-	35,010
Cash at Bank		-	17,870,429	17,870,429	70,300,575
Total Opening Balance		-	17,870,429	17,870,429	70,335,585
Receipts:					
Unutilised Fund	20.00	12,514,397	-	12,514,397	-
Foreign Grants	-	132,664,294	-	132,664,294	59,738,777
Other Receipts	29.00	5,302	2,112,804	2,118,106	4,912,073
Total Receipts		145,183,993	19,983,233	165,167,226	134,986,436
Payments:					
Project activities		-	-	-	12,926,414
Core activities		19,406,351	-	19,406,351	-
SANGAT Activities		898,073	-	898,073	-
Personnel Costs		81,837,136	-	81,837,136	60,966,744
Administrative cost		19,587,162	120,608	19,707,770	21,095,727
Evaluation Cost		-	-	-	1,500,000
Procurement		1,710,471	-	1,710,471	8,112,725
Transfer - GIZ Project		-	1,100,000	1,100,000	-
Total Payments		123,439,193	1,220,608	124,659,801	104,601,610
Closing Balance:					
Cash in hand	22.00	21,744,800	18,762,625	40,507,425	30,384,826
Cash at Bank		77,882	-	77,882	83,714
Total cash balance		21,744,800	18,762,625	40,507,425	30,301,112
Total cash balance		21,744,800	18,762,625	40,507,425	30,384,826

